



Young girl from Nicaragua © Ivanoh Demers/Reporters Communication.

ANNUAL REPORT 2004-2005



FONDATION  
**TRUDEAU**  
FOUNDATION

“Democracy is not a trophy that is ours to keep and admire from a distance. It is us. A living, changing, evolving spirit. It must constantly be nurtured, renewed and revitalized, crossing institutional, disciplinary, professional, and ideological boundaries. Democracy is controversy and hard choices. It cannot be built and re-built without informed, enlightened, and sensitive leadership – leadership based on imagination and ideas, mixed with a sense of what is possible and grounded in a commitment to the public good.” **STEPHEN J. TOOPE**

## trudeaufoundation.ca

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An independent and entirely non-partisan Canadian charity, The Pierre Elliott Trudeau Foundation was created in 2002 with an endowment of \$125 million from the Government of Canada as a living memorial to the former Prime Minister. Its fiscal year runs from September 1st to August 31st.

Charitable registration number: 895438919RR0001



Kenya, Spring 2004 – Trudeau Scholar James Milner with members of the United Nations Refugee Security Committee in the Dagahaley refugee camp, near Dabaab.

# Message from the Board Chair and the President

This annual report highlights the accomplishments of the Pierre Elliott Trudeau Foundation in 2004-2005, including the nomination of 5 Fellows, 14 Scholars and 8 Mentors, as well as the launch of the Public Interaction Programme or 'PIP'.

Just three years into its life, the Foundation has already established an exciting community of close to 100 extraordinary individuals who study and work in areas as diverse as citizenship and multiculturalism, public health, aboriginal rights, and the environment, to name but a few. In October 2004, the Trudeau Community came together for the first Trudeau Conference on public policy entitled "Ideas Move". Trudeau Fellows, Scholars and Mentors share the belief that ideas matter, but that ideas are most exciting when they are shared and debated, when they contribute to the great continuing experiment of democracy. This is especially true when community members organize roundtable discussions, seminars, site visits and other events to foster a unique dialogue on major issues of public policy affecting Canadians and global society. In 2004-2005, debates took place on religion and society; politics and ethnicities; migrant pluralism and the mobility of law; Canada's role in the world; nuclear waste management; and sustainable cities. To organize these events, the Foundation partnered with the McGill Institute for the Study of Canada, the Walrus Magazine, England's 21st Century Trust, the *Centre de recherche en éthique de l'Université de Montréal* (CREUM), and the *Centre d'études ethniques des universités montréalaises* (CEETUM).

Developing sound principles and practices in the pursuit of a high level of stewardship, effectiveness and accountability continues to be critical to the accomplishment of our mission. That mission is the creation of a vibrant Foundation community that fosters a broader democratic dialogue. Eminent Fellows have been drawn from such fields as anthropology, literature, political science, and sociology, and now span the country. Mentors, whose awards have recently been extended to eighteen months, have included economists, Supreme Court justices, former provincial premiers, and distinguished journalists. Some forty Trudeau Scholars are exploring issues ranging from the tourism industry in the north to constitutional equality rights, and from corporate ethics to microcredit as a means of addressing extreme poverty.

Finally, we wish to thank our external nominators and reviewers, volunteers whose names remain confidential as required by the Foundation's policy, but whose outstanding contribution has ensured selection processes of the highest quality.



Roy L. Heenan, Chair of the Board



Stephen J. Toope, President

Pierre Trudeau believed that the life of the mind was best fed by strong engagement with life in the community. His goal was the cultivation of the committed, inquiring and informed citizen. He sought to further the Canadian identity through education, reasoned debate and self-awareness. He also believed that a mature and confident Canada could make outstanding contributions to the wider world.



## Who We Are

The Pierre Elliott Trudeau Foundation is making a difference by building a critical mass of Canada's greatest thinkers and scholars in the humanities and the social sciences, and by linking them to policy makers in business, the arts, the voluntary sector, and government.

Through its programmes, the Foundation

- encourages emerging talent through the awarding of Trudeau Scholarships to the most talented doctoral students in Canada and abroad;
- appoints distinguished Trudeau Fellows and Mentors for their knowledge and wisdom to build an intellectual community supporting the work of the Scholars;
- creates and maintains an international network of Trudeau Fellows, Scholars, and Mentors.

Ottawa, May 2005 – Trudeau Scholars Memee Lavell-Harvard (l) and Pascale Fournier (r) enjoying a moment with Memee's daughter Eva at a Trudeau Mentors-Scholars Meeting.

## The Programme Themes

The programmes of the Foundation focus on four themes that shaped the life and career of Pierre Trudeau and give voice to a wide variety of perspectives in domestic and international contexts.

### HUMAN RIGHTS AND SOCIAL JUSTICE

The pursuit and entrenchment of civil, political, economic and social rights was a major achievement of the 20th century. Today, fundamental debate continues on issues of diversity and inclusion, fairness, substantive equality, and tolerance. *Where have we failed to uphold the human rights of particular groups or individuals? How do societies built on the contributions of diverse peoples, with shifting patterns of migration, generate inclusively shared commitments to human rights and social equality?*

### RESPONSIBLE CITIZENSHIP

Citizens are not merely people with rights. They are individuals with a capacity and responsibility to influence, build and transform their communities, their countries, and global society. *What does it mean to be involved in the life of the community, and how can that involvement be facilitated through the activities of governments, corporations, civil society organizations, and other social groups and movements?*



### CANADA AND THE WORLD

Like all participants in global society, Canadians have a mutual responsibility for the welfare of all the world's peoples. Canada has a history of promoting human rights and the peaceful resolution of conflict, but that tradition may need reinforcement or redefinition. Considering Canada's wealth per capita, how do Canadians relate to the wider world of states, international organizations and transnational groups? Are there unique Canadian values, or traits of our society, that we can constructively promote and share?

### HUMANS AND THEIR NATURAL ENVIRONMENT

We are blessed with a bounteous endowment of natural beauty and natural resources. Yet environmental stresses affect not only our major cities, but the wilderness as well. All around the globe, people are trying to understand the concept of sustainable development, which seems to make intuitive sense, but lacks precision. Is Canada too confident that its small population, huge size and wealth of nature will shield it from the global forces of environmental degradation? What is Canada's responsibility in protecting the environment and interpreting nature to the human family?

# The Programmes

The Trudeau Fellowships, Scholarships and Mentorships are unsolicited awards in that the Foundation does not accept individual applications. Rather, Canadian and foreign award winners are selected through a rigorous nomination and selection process described in detail on the Foundation's website ([trudeaufoundation.ca](http://trudeaufoundation.ca)).

## TRUDEAU FELLOWS

*Seeking out the finest thinkers in all disciplines of the humanities and social sciences*

Up to five Trudeau Fellows are chosen each year in recognition of outstanding achievement, innovative approaches to issues of public policy and commitment to public engagement. The Foundation provides support for Fellows to make extraordinary contributions in their fields through leading-edge research and creative work. As the Trudeau Fellows Programme grows, the Fellows will build a network of imaginative people working together from a variety of perspectives to address fundamental social issues.

The Trudeau Fellowship prize is \$150,000 paid over three years, with an additional \$25,000 per year available for approved travel and networking expenses associated with events and joint projects undertaken within the framework of the Foundation's programmes.

By providing Fellowships to innovative and distinguished Canadian researchers, Scholarships to gifted doctoral students and Mentorships to outstanding professionals in the humanities and social sciences, the Foundation is investing in two key areas of strategic importance to Canada's growth and well being: bright and caring people committed to providing inspired leadership; and the world of creativity and ideas shaping positive change.

PHOTO: Toronto, November 2005 – Trudeau Fellow George Elliott Clarke (m) with IRPP President Hugh Segal (l) and Trudeau Foundation President Stephen J. Toope (r), after an inspired presentation by G.E. Clarke on art and public service at the Trudeau/IRPP conference on responsibilities of citizenship.



## 2003 FELLOWS

### JANICE STEIN

Belzberg Professor of Conflict Management and Negotiation, Department of Political Science, Director of the Munk Centre for International Studies, University of Toronto

### DANIELLE JUTEAU

Professor, Department of Sociology, University of Montreal

### DAVID LEY

Canada Research Chair in Geography, University of British Columbia

### JAMES TULLY

Distinguished Professor of Political Science, Law, Indigenous Governance and Philosophy, University of Victoria

## 2004 FELLOWS

### ANN DALE

Canada Research Chair on Sustainable Community Development, Science, Environment and Technology Division, Royal Roads University

### RODERICK A. MACDONALD

F.R. Scott Professor of Constitutional and Public Law, Faculty of Law, McGill University

### ROHINTON MISTRY

Writer, Governor-General's Literary Award Winner

### DONALD J. SAVOIE

Executive Director, Canadian Institute for Research on Regional Development; Clément-Cormier Chair in Economic Development and Professor of Public Administration, University of Moncton

### DANIEL M. WEINSTOCK

Canada Research Chair in Ethics and Political Philosophy, Department of Philosophy, Director of Ethics Research Centre, University of Montreal

## 2005 FELLOWS

### GEORGE ELLIOTT CLARKE

E.J. Pratt Professor, Department of English, University of Toronto

### JANE JENSON

Professor, Canada Research Chair in Citizenship and Governance, Department of Political Science, University of Montreal

### WILL KYMLICKA

Canada Research Chair in Political Philosophy, Queen's University

### MARGARET LOCK

Marjorie-Bronfman Professor, Social Studies of Medicine, McGill University

### PHILIPPE POUILLAUQUE-GONIDEC

Professor, School of Architecture and Landscape (École d'architecture de paysage); holder and co-founder of the Chair in Landscape and Environmental Design; UNESCO Chair of Landscape and Environment, University of Montreal

## TRUDEAU SCHOLARS

*Encouraging emerging talent by awarding scholarships to the most talented doctoral students in the humanities and social sciences*

Up to 15 Trudeau Scholarships are awarded each year to support doctoral candidates pursuing research of compelling present-day concern, touching upon one or more of the four themes of the Foundation. Trudeau Scholars are highly gifted individuals who are actively engaged in their fields and expected to become leading national and international figures.

The Trudeau Foundation Doctoral Scholarship is tenable for up to four years. The stipend is \$35,000 per year, which is intended to cover the cost of tuition and reasonable living expenses. An additional \$15,000 per year is available to support research-related travel, and to cover networking expenses associated with events and joint projects undertaken within the framework of the Foundation's programmes.



Toronto, November 2005 – Trudeau Scholars Patti-Ann LaBoucane-Benson, Caroline Caron, Anna Stanley and Sophie Thériault (l to r) getting together after a Scholars workshop on aboriginal issues.

Trudeau Scholars are encouraged to work with Trudeau Mentors and Fellows. Interaction with the Trudeau community, non-academic spheres and the general public is an important element of the Trudeau Scholars programme.

## TRUDEAU SCHOLARS

NAME	CURRENT UNIVERSITY	PROGRAMME OF STUDY	DOCTORAL DISSERTATION
<b>Allard, Caroline</b>	University of Montreal	Philosophy	<b>The Foundations of Moral Responsibility of Government and Private Sector Actors in Matters of Global Social Justice</b>
<b>Aunio, Anna-Liisa</b>	McGill University	Sociology	<b>Negotiating Global Change: The Transnational Environmental Movement</b>
<b>Batongbacal, Jay</b>	Dalhousie University	J.S.D. (Law)	<b>Coastal Communities &amp; Ocean Energy Resource Developments: Advancing the Principle of Participatory Decision-Making in National and International Law</b>
<b>Boyd, David R.</b>	University of British Columbia	Resource Management and Environmental Studies	<b>The Constitutional Right to a Clean &amp; Healthy Environment</b>
<b>Boyd, Jillian</b>	University of Toronto	J.S.D. (Law)	<b>Competing Claims to Equality: Inter-Minority Conflict in Equality Jurisprudence &amp; Theory</b>
<b>Brady, Marie-Joie</b>	University of Ottawa	Political Studies	<b>A Political Theory of Foundation: Friendship, Hospitality and Intercultural Conflicts in Canada</b>
<b>Caine, Ken J.</b>	University of Alberta	Rural Sociology	<b>Beyond Co-Management? Understanding Community-Based Resource Management in Deline, NWT, Canada</b>
<b>Caron, Caroline</b>	Concordia University	Communications Studies	<b>The Feminine Press: An Analysis of Reception</b>
<b>Chan, Kevin</b>	Harvard University	Public Health	<b>Informal Sector Providers and their Contributions to Health in Rural China</b>
<b>Christoffersen-Deb, Astrid</b>	University of Oxford	Social Anthropology	<b>Coming into being: Recognizing personhood in the context of reproductive technologies &amp; stem cell research</b>
<b>Davison, Colleen M.</b>	University of Calgary	Community Health Sciences	<b>Re-Framing "Aboriginal School Drop-out": Examining Patterns of Disengagement &amp; Resiliency in Northern Canada</b>
<b>Doerr-MacEwen, Nora</b>	University of Waterloo	Planning	<b>Strategies to Minimize the Environmental Impacts of Pharmaceuticals and their Metabolites</b>
<b>Finkler, Lilith</b>	Dalhousie University	Interdisciplinary	<b>Community Opposition to Mental Health Facilities</b>

**TRUDEAU SCHOLARS** continued

<b>NAME</b>	<b>CURRENT UNIVERSITY</b>	<b>PROGRAMME OF STUDY</b>	<b>DOCTORAL DISSERTATION</b>
<b>Fournier, Pascale</b>	Harvard Law School	S.J.D. (Law)	The Legal Dualities of Muslim Women in Constitutional Liberal States
<b>Frank, Alette K.</b>	University of British Columbia	Geography	A New Story for the Future: Storytelling to Combine Technical & Non-Technical Approaches to Sustainability
<b>Gagné, Julie</b>	Laval University	History	Historians, Filmmakers and the Traumatic Colonial Experience of Belgium & the Congo
<b>Garcia, Margarida</b>	University of Quebec at Montreal	Sociology	Human Rights and Obstacles to Innovation in Canadian Criminal Law
<b>Gibson, Ginger</b>	University of British Columbia	Mining Engineering Applied Sciences	Vulnerability and Resilience in Aboriginal Communities: Mining as a change agent in the Northwest Territories
<b>Girard, Christian</b>	University of Montreal	Planning	How Can Microcredit Reduce Extreme Poverty? A Comparison of Bangladesh & Senegal
<b>Huish, Robert</b>	Simon Fraser University	Geography	The Latin American School of Medicine: Popular Health Provision through Grassroots Participation
<b>Kean, Robert Wilfred</b>	Dalhousie University	Sociology	The Discourse of Development in Newfoundland and Labrador
<b>Kelly, Fiona</b>	University of British Columbia	Law	Protecting the Children of Non-traditional Families: the Legal Recognition of Lesbian and Gay Parenting Relationships
<b>Kysela, Alenia</b>	University of Toronto	Anthropology	Equitable and Operationalized HIV Primary Health Care in Under-Resourced Settings: The Cambodia Case
<b>LaBoucane-Benson, Patti-Ann</b>	University of Alberta	Human Ecology	Aboriginal Family Resilience: Promoting Cultural Survival and Community Health
<b>Lavell-Harvard, Meme D.</b>	University of Western Ontario	Education	Success at any Cost: A Study of Successful Aboriginal Academics
<b>Leckey, Robert</b>	University of Toronto	S.J.D. (Law)	Law's Understanding of Individuals
<b>Mendelsohn, David</b>	McGill University	Islamic Studies	Two Cultures: One Land
<b>Milner, James</b>	University of Oxford	Development Studies	Host State Security, Burden Sharing and Refugee Protection in Africa
<b>Mundorff, Amy Z.</b>	Simon Fraser University	Forensic Anthropology	World Trade Center Processes Involved in Identifying Highly Fragmented Human Remains
<b>Nichols, Robert Lee</b>	University of Toronto	Political Science	The Promise of Language
<b>Nimubona, Alain-Désiré</b>	HEC Montréal	Applied Economics	The Contribution of the Environmental Services Industry to Environmental Policymaking
<b>Pollock, Rebecca</b>	Trent University	Canadian Studies	Local Knowledge and Landscape Governance: Experience from Three Canadian Biosphere Reserves
<b>Pouliot, Vincent</b>	University of Toronto	Political Science	The Sociology of International Peace: The Practice of Diplomacy in the Construction of a Russian-Atlantic Security Community
<b>Rideout, Karen</b>	University of British Columbia	Resource Management and Environmental Studies	Food, Trade, and Human Rights – Food and Nutrition Security in a Globalized Food System
<b>Saucier, Louis-Joseph</b>	University of Quebec at Montreal	Sociology	Shared Millennia: Promotion and Conciliation of the Concept of Long Time by Environmentalists – Comparative Analysis of Four Key Fields in Environment
<b>Stanley, Anna</b>	University of Guelph	Human Geography & Environmental Resource Geography	An Evaluation of In/Justice in Canada's Nuclear Fuel Waste Management Discourse
<b>Stewart, Emma J.</b>	University of Calgary	Human Geography	Community Responses to Tourism Development in the Canadian Arctic
<b>Thakkar, Sonali</b>	Columbia University	English and Comparative Literature	Writing Atrocity: Culture, Memory and the Law
<b>Thériault, Sophie</b>	Laval University	LL.D. (Law)	The Feeding Ground of the Inuit: Land Rights and Food Security in the Arctic
<b>Webber, Grégoire</b>	University of Oxford	Law	Canadian Constitutional Culture: The Idea of Justification





### TRUDEAU MENTORS

*Linking Trudeau Scholars with creative and outstanding professionals in a practical, highly individualized learning experience*

Up to 12 Trudeau Mentors are appointed each year in recognition of their ability to provide outstanding policy analysis and implementation in non-academic fields within the humanities and social sciences: the arts, business, government, the professions and the voluntary sector. While recognizing that the Scholar's university-appointed supervisor has full responsibility for the direction of the student's dissertation, the Mentor offers the Scholar the benefit of his or her wisdom, opens a new world of practical experience, and provides access to coveted connections. Mentors also engage actively in the evolving Trudeau Foundation community.

Mentorships are tenable for 18 months with an honorarium of \$20,000. An additional \$15,000 is available to Mentors throughout the mandate to cover approved travel and networking expenses associated with events and joint projects undertaken within the framework of the Foundation's programmes.

LEFT: Ottawa, May 2005 – Trudeau Mentor Jeffrey Simpson (r) and his Scholar Robert Leckey (l) share a moment of reflection on law's understanding of individuals.  
RIGHT: Ottawa, May 2005 – Trudeau Mentor Morris Rosenberg (r) with his Scholar Sophie Thériault (l) discussing health issues.

### TRUDEAU MENTORS 2005

#### PAUL HEINBECKER

Centre for Global Relations, Governance and Policy

#### IRSHAD MANJI

Author; journalist

#### JUDITH MAXWELL

President, Canadian Policy Research Networks

#### ELIZABETH MAY

President, Sierra Club of Canada

#### MORRIS ROSENBERG

Deputy Minister for Health Canada

#### ROMÉO SAGANASH

Director of Quebec and International Relations for the Grand Council of the Crees (Eeyou Istchee)

#### JEFFREY SIMPSON

National Affairs columnist; Journalist, Globe and Mail

#### KEN WIWA

Journalist, Globe and Mail

### PAST TRUDEAU MENTORS

#### LOUISE ARBOUR

United Nations High Commissioner for Human Rights

#### ALLAN BLAKENEY

Former Premier of Saskatchewan

#### ELIZABETH DOWDESWELL

President of the Nuclear Waste Management Organization

#### YVES FORTIER

Chairman and Senior Partner, Ogilvy Renault law firm

#### MICHAEL HARCOURT

Former Premier of British Columbia and Mayor of Vancouver



### TRUDEAU FELLOW DANIELLE JUTEAU

Professor Danielle Juteau received her Ph.D. in Sociology from the University of Toronto and first taught at the University of Ottawa. A professor in the Department of Sociology at the University of Montreal since 1981, she was named a Trudeau Fellow in 2003.

It is difficult to highlight only a few aspects of the accomplished career of Danielle Juteau, a professor highly involved in both teaching and research. Generous grants from the SSHRC and the FCAR enabled her to conduct a historically based analysis of the work accomplished by nuns in Quebec during the 20th century. The research group shed light on this forgotten albeit central category of women in that province, contributing to a better understanding of the appropriation of women and their work by the Church. In addition, it indicated how female paid and unpaid labour articulated at the time. "Our months of research in convents and their archives, including 25 religious orders and 3700 dossiers, were unforgettable. It was a rewarding experience on both the intellectual and human level." Two books were published, several articles, Ph.D. and Master's theses.

Danielle Juteau held the first Chair in Ethnic Relations at the University of Montreal, created in 1991, and also had the privilege of founding the Centre for Ethnic Studies, which she headed from 1991 to 1995. "This afforded me an opportunity to develop the field of ethnic and social relations at the University of Montreal, and in Quebec/Canada, to create a stimulating, cutting-edge environment, to participate in public debates, to prepare a new generation to work in an extremely important field, central to the dynamic of contemporary societies. We developed an approach respectful of pluralism, focussed on unequal social relations, going beyond the cultural dimension without eclipsing it."

Finally, the fellowship received from the Trudeau Foundation in 2003 enabled Danielle Juteau to continue this fertile dialogue across generations and national boundaries: "This award allows me to develop community ties and relationships, and to devote myself to a comparative study of the sociology of ethnic relations in six countries of the globe; in short, to learn more about ethnic dynamics in the world-system."



### TRUDEAU SCHOLAR GINGER GIBSON

The more Ginger Gibson worked with an isolated community in the Peruvian Andes affected by a mercury spill from a mining company, the more determined she was to take on a Ph.D. in Applied Science (Mining Engineering) at the University of British Columbia. She realized that until she had a fuller knowledge of the technical aspects

of mining, she could not focus on her real goal – educating both communities and mining companies alike about the realities and needs of the "other."

A nature-lover, she has guided hundreds of tourists from around the world along the Nahanni River – an area threatened by mining but now protected as a national park. A recipient of many awards and bursaries, Ms. Gibson is conducting research in the Northwest Territories, among Dene communities whose members are increasingly finding work in the diamond mines. By interviewing miners and sharing their experiences at the mine, Ginger Gibson explores how First Nations communities participating in or witnessing the mine exploration, development and extraction process on their traditional lands are living with the social, economic and cultural changes introduced by this new economy.

"I am enhancing my training and experience as an anthropologist by developing expertise in mining engineering, in order to examine the complexity of these impacts in sufficient depth to make a contribution to both public policy and industrial practice. As a Trudeau Scholar, I have the resources and am inspired to pursue my study of the social and ecological challenges faced by mining communities around the world. My goal is to find a model for genuinely collaborative and sustainable development."



### TRUDEAU SCHOLAR GRÉGOIRE WEBBER

Grégoire Webber's long term interest in the issue of biculturalism resulted in a scholarship from the Fonds québécois de la recherche sur la société et la culture, an award from ORSAS (Overseas Research Students Awards Scheme), and a teaching assistant position in human rights at the University of Oxford. His English and French

Canadian roots give him a different perspective and a hefty dose of respect for Canada and its accomplishments as the architect of a dialogue between different cultures. Clerking for the Supreme Court of Canada and the Quebec Court of Appeals triggered an interest in the idea of justification and how it impacts on Canada's Constitution. His doctoral research will help him develop a clearer understanding of how, for example, hate propaganda can be democratically regulated without restricting the freedom of expression guaranteed by the Constitution. In Mr. Webber's opinion, the idea of justification compels the democratic process to negotiate the human rights-democracy relationship as fairly as possible. Grégoire Webber is studying towards his doctorate in law at the University of Oxford.

"My research brings me to verify the notion that it is our collective duty to question the meaning of our political choices. As a member of the Trudeau Foundation community taking part in public debates sponsored by the Foundation, I feel I am participating more fully in the democratic process and playing a more active role in Canadian society."



### TRUDEAU MENTOR ROMÉO SAGANASH

The clash between two worlds is something the as yet powerless child is able to apprehend, but unable to rebel against. The adult will at least have the chance to take hold of his destiny and try to make his way to becoming his own person.

Roméo Saganash has come a long way since the residential school he

attended ended the traditional way of life spent with his parents in the land of his ancestors, on the Cree territory of Waswanipi, in Northern Quebec. The school forced him in his early years to pursue a destiny that others had determined for him, thereby cutting short his childhood dream of following in his parents' footsteps. "[Residential school] was the experience of nearly every aboriginal child who fell victim to a federal policy designed to assimilate us."

Despite the 10 years spent in surroundings that denied the very essence of his roots, Roméo Saganash eventually decided to question the fate that seemed laid out for him. He obtained his degree in law in 1989 from the Université du Québec à Montréal and has been involved in numerous organizations relating to Indigenous and Cree affairs including the Cree Regional Youth Council (acting as Founding President), Creeco Inc., and the James Bay Eeyou Corporation. He was Deputy Grand Chief of the Grand Council of the Crees (of Quebec) and Vice-Chairman of the Cree Regional Authority from 1990 to 1993. Since 1993, he is Director of Quebec and International Relations for the Grand Council of the Crees (Eeyou Istchee).

"I came out of that experience [of residential school] traumatized, as did, of course, all who went through it, but I travel the country and the world trying to remedy these injustices, equipped with my legal training, expressing myself in my own language (that others have tried to eradicate), while using the two other languages I have learned along the way." Roméo Saganash has been contributing since 1984 to the drafting of the United Nations' declaration on the rights of indigenous peoples, with representatives from other indigenous peoples around the world. He was named a Trudeau Mentor in 2005.



Investing today in a dialogue on crucial societal issues will not only help Canada nurture a prosperous, technologically and scientifically advanced society, it will help it become a creative and successful society in all of its dimensions. One that offers its citizens not only wealth but quality of life, hope and optimism to face what lies ahead.

## Public Interaction Programme (PIP)

### *The importance of engaging a broader public in a fruitful dialogue*

The Foundation launched the Public Interaction Programme in 2004-2005, formerly known as the Academic Interchange and Public Engagement Programme or 'AIPE'. This fourth programme brings together all Trudeau award winners – Fellows, Scholars and Mentors – to generate informed and lively debates on major issues of public policy affecting Canadians and global society. The Foundation is building its own community of creative and critical thinkers while providing ways for them and the wider public to work together to generate and communicate ideas that matter.

PIP comes to life through six major annual events – the Trudeau Conference, the Trudeau Lecture, the Trudeau Fellows meeting, the Trudeau Scholar-Mentor meeting, the Trudeau

Scholars Workshop, and the Trudeau Summer Institute. In addition, members of the Trudeau Community are encouraged to organize events linked to one or several of the Foundation themes with a view to generating a richer public debate on important societal issues.

But that is not enough. The Foundation must create opportunities for engagement with a broader public. This in turn leads to a better informed citizenry, new ideas, and heightened opportunities for democratic participation.

LEFT: Ottawa, May 2005 – Scholars Pascale Fournier, Caroline Allard, Margarida Garcia and Anna-Liisa Aunio (l to r) met with Trudeau Mentors to discuss Canada's role in the world. RIGHT: Quebec City, April 2005 – Scholars Anna-Liisa Aunio, Nora Doerr-MacEwen and Jay Batongbacal (l to r) committed to learning a second official language, a Foundation priority.

# Calendar of Trudeau Foundation Events

SEPTEMBER 2004 - AUGUST 2005

LOCATION	EVENTS
<b>7 September</b> Munk Centre, Toronto	National Meeting of Scholars, Mentors and Fellows; preparation of the Annual Conference
<b>14-16 October</b> Delta Hotel, Montreal	Annual Trudeau Conference "Ideas Move"
<b>26 October</b> Internet	E-Dialogue, organized by Ann Dale (Trudeau Fellow) on "Risk, uncertainty and the management of nuclear waste"
<b>11 November</b> Trudeau Foundation, Montreal	Lecture/Conference by Agnes Heller : "Incarnation in Western traditions"
<b>15 November</b> University of Toronto, University College, Toronto	Meeting with Charles Taylor, organized by Robert Lee Nichols (Trudeau Scholar)
<b>20 November</b> Trudeau Foundation, Montreal	Seminar "Migrant Pluralism and the Mobility of Law"; organized in cooperation with Roderick A. Macdonald (Trudeau Fellow)
<b>7 January</b> Trudeau Foundation, Montreal	Lunch-Discussion with Irshad Manji (Trudeau Mentor)
<b>17 January</b> Trudeau Foundation, Montreal	Roundtable on "Sustainable Cities" with Michael Harcourt and Elizabeth Dowdeswell (Trudeau Mentors)
<b>23-28 January</b> Porto Alegre, Brazil	Trudeau Scholar participation in the World Social Forum; coordination: Robert Huish and Karen Rideout (Trudeau Scholars)
<b>16-18 February</b> Omni Mont-Royal Hotel, Montreal	Conference "Canada in the World", organized by the McGill Institute for the Study of Canada; participation of Stephen J. Toope (Foundation President) and Paul Heinbecker (Trudeau Mentor)
<b>18 February</b> Trudeau Foundation, Montreal	Lunch-Discussion with Roméo Saganash (Trudeau Mentor)
<b>18 March</b> École Polytechnique (University of Montreal), Montreal	Conference on "Religion, Law and Society"; organized in partnership with the CREUM (Daniel Weinstock, Trudeau Fellow) and the CEETUM
<b>1-9 April</b> Merton College, Oxford	Conference on Politics and Ethnicities in partnership with the 21 <sup>st</sup> Century Trust London, England
<b>21-23 April</b> Laval University, Québec	French as a second language class (Trudeau Scholars)
<b>April/March</b> CPRN, Ottawa	Participation of Grégoire Webber and Nora Doerr-MacEwen (Trudeau Scholars) in the planning of the CPRN National Dialogue for Young Canadians on Citizenship in Action
<b>6 May</b> National Archives, Ottawa	Mentors-Scholars Meeting: discussion on Canada's role in the world
<b>7 May</b> National Archives, Ottawa	Trudeau Scholars Workshop: presentation of current research
<b>16-17 June</b> Trudeau Foundation, Montreal	Meeting of new 2005 Scholars

# Governance

## THE BOARD

The Trudeau Foundation is governed by a distinguished, independent and pan-Canadian Board of Directors. During fiscal year 2004-2005, the Board met on two occasions. Board Members serve for renewable terms of two years.

### ROY L. HEENAN

Chair of Heenan Blaikie LLP and Chair of the Trudeau Foundation Board of Directors\*

### WILLIAM G. DAVIS

former Premier of Ontario

### PAUL DESMARAIS JR

Chair of the Board of Power Corporation of Canada

### LOUISE FRÉCHETTE

Deputy Secretary-General of the United Nations

### ALEXANDER HIMELFARB

Clerk of the Privy Council

### CHAVIVA HOŠEK

President of the Canadian Institute for Advanced Research\*

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Professor and former Rector of the University of Montreal

### MARC LALONDE

Senior Counsel of Stikeman Elliott

### PAULE LEDUC

former Rector of the University of Quebec at Montreal

### MARTHA PIPER

President of the University of British Columbia

### ROBERT RAE

former Premier of Ontario

### MARC RENAUD

former President of the Social Sciences and Humanities Research Council

### SEAN RILEY

President of St. Francis Xavier University

### ALEXANDRE TRUDEAU

documentary filmmaker\*

### MILTON K. WONG

Chair of HSBC Asset Management Canada Inc.

\*Denotes membership on the Executive Committee of the Board.

LEFT: Toronto, November 2005 – Board Member Marc Lalonde exchanging ideas with Scholar Alain-Désiré Nimubona.

RIGHT: Toronto, November 2005 – Scholar Alenia Kysela explains her doctoral research to Board Member Sean Riley.



What is right? What is just? What is for the public good? These difficult, age-old questions are at the heart of democratic life and of the essence in finding sustainable solutions to move Canada forward as a nation. By creating concrete connections between the private sector, the public sector and academia that do not grow on their own, the Foundation facilitates the merging of scientific and technological innovation with knowledge from various areas of humanistic and social studies – bioethics, geography, history, the law, literature, politics, sociology, among others.



## THE MEMBERS

Members of the Trudeau Foundation, a remarkable group of Canadians from many walks of life, provide general oversight for the Foundation. They meet once a year at an Annual General Meeting; in the fiscal year 2004-2005, Members met in November 2004 in Montreal. Although they have no direct administrative authority, except in the appointment of auditors and the selection of new Board Members, their guidance is invaluable.

**PATRICIA E. BOVEY** Winnipeg

**DENNIS M. BROWNE** St John's

**JAMES A. COUTTS** Toronto

**WILLIAM G. DAVIS** Toronto

**CAROLINA GALLO-LA FLÈCHE** Montreal

**EILEEN E. GILLESE** Toronto

**JACQUES HÉBERT** Montreal

**ROY L. HEENAN** Montreal

**LOUISE HOULE** Montreal

**EDWARD JOHNSON** Montreal

**MARC LALONDE** Montreal

**JOSEPH MACINNIS** Toronto

**BRUCE MCNIVEN** Montreal

**ROBERT W. MURDOCH** Salt Spring Island

**PHILIP OWEN** Vancouver

**PATRICK PICHETTE** Montreal

**MICHAEL P. PITFIELD** Montreal

**ROY J. ROMANOW** Saskatoon

**ALEXANDRE TRUDEAU** Montreal

**JUSTIN TRUDEAU** Montreal

## THE STAFF

The staff of the Foundation is drawn from the university, business, professional and voluntary sectors. Foundation staff propose strategic directions to the Board, administer the day-to-day operations of the Foundation, serve programme beneficiaries, work to build up the Trudeau Foundation community, and promote the work of the Foundation within the academic community and with the wider public.

### BETTINA B. CENERELLI

Programmes Administrator (Public Interaction Programme)

### LINDA FIBICH

Executive Assistant and Office Manager

### STÉPHANIE FOREST

Operations Assistant

### MICHEL HARDY-VALLÉE

Communications Officer

### JOHANNE MCDONALD

Executive Programme Director

### JOSÉE ST-MARTIN

Programmes Administrator (Scholarships)

### STEPHEN J. TOOPE

President

LEFT: Toronto, November 2005 - Scholar Jillian Boyd (r) meets Foundation Member Carolina Gallo-La Flèche (l) after participating in a Scholars workshop on aboriginal issues  
RIGHT: Toronto, November 2005 - Foundation Member Eileen E. Gillese (l) and Scholar Lilith Finkler (r) discuss mental health issues.

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Financial Statements  
**August 31, 2005**



**PricewaterhouseCoopers LLP**  
**Chartered Accountants**  
1250 René-Lévesque Boulevard West  
Suite 2800  
Montréal, Quebec  
Canada H3B 2G4  
Telephone +1 514 205 5000  
Facsimile +1 514 876 1502

October 7, 2005

## **Auditors' Report**

**To the Directors of  
La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation**

We have audited the statement of financial position of **La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation** (the "Foundation") as at August 31, 2005 and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at August 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

**Chartered Accountants**



**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Statement of Financial Position

As at August 31, 2005

	2005 \$	2004 \$
<b>Assets</b>		
<b>Current assets</b>		
Cash	201,847	147,054
Short-term investments (note 3)	3,871,893	1,401,537
Investment in fixed income securities (quoted value \$138,570,596; 2004 – \$135,521,466) (note 4)	134,160,334	132,553,146
Interest receivable	1,662,395	1,574,426
Other receivables	111,174	85,372
	<u>140,007,643</u>	<u>135,761,535</u>
<b>Property and equipment</b> (note 5)	296,898	357,356
<b>Deferred website development costs</b> (accumulated amortization of \$117,361; 2004 – \$69,761)	25,438	48,030
	<u>140,329,979</u>	<u>136,166,921</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	182,621	107,229
Current portion of fellowship prizes payable	600,000	450,000
Current portion of scholarships payable	736,504	483,706
	<u>1,519,125</u>	<u>1,040,935</u>
<b>Long-term liabilities</b>		
Fellowship prizes payable (note 6(a))	500,000	475,000
Scholarships payable (note 6(b))	1,362,467	1,300,000
	<u>1,862,467</u>	<u>1,775,000</u>
	<u>3,381,592</u>	<u>2,815,935</u>
<b>Net Assets</b>		
Net assets restricted for endowment purposes (note 7)	125,000,000	125,000,000
Net assets invested in property and equipment	296,898	357,356
Internally restricted net assets (note 8)	5,625,000	3,750,000
Unrestricted net assets (note 9)	6,026,489	4,243,630
	<u>136,948,387</u>	<u>133,350,986</u>
	<u>140,329,979</u>	<u>136,166,921</u>

Approved by the Board of Directors

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Statement of Changes in Net Assets

For the year ended August 31, 2005

					2005	2004
	Restricted for endowment purposes \$	Invested in property and equipment \$	Internally restricted \$	Unrestricted \$	Total \$	Total \$
<b>Balance – Beginning of year</b>	125,000,000	357,356	3,750,000	4,243,630	133,350,986	130,441,936
Excess of revenues over expenses for the year	-	(89,508)	-	3,686,909	3,597,401	2,909,050
Internally imposed restriction	-	-	1,875,000	(1,875,000)	-	-
Investment in property and equipment	-	29,050	-	(29,050)	-	-
<b>Balance – End of year</b>	125,000,000	296,898	5,625,000	6,026,489	136,948,387	133,350,986

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Statement of Revenues and Expenses

For the year ended August 31, 2005

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	2005	2004
	\$	\$
<b>Revenues</b>		
Interest (net of investment counsel fees of \$358,544; 2004 – \$352,148)	5,623,541	5,551,263
Gain on disposal of fixed income securities	2,500,007	785,917
Donations	-	154,188
Other revenues	-	1,183
	<hr/>	<hr/>
	8,123,548	6,492,551
<b>Expenses</b>		
PIP program	1,050,567	451,106
Scholarship program	1,271,660	1,196,133
Mentorship program	140,290	129,639
Fellowship program	752,528	757,467
Planning and administration (schedule)	626,070	577,420
Program delivery (schedule)	685,032	471,736
	<hr/>	<hr/>
	4,526,147	3,583,501
<b>Excess of revenues over expenses for the year</b>	<hr/>	<hr/>
	3,597,401	2,909,050

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Statement of Cash Flows

For the year ended August 31, 2005

	2005 \$	2004 \$
<b>Cash flows from</b>		
<b>Operating activities</b>		
Excess of revenues over expenses for the year	3,597,401	2,909,050
Items not affecting cash and cash equivalents		
Gain on disposal of fixed income securities	(2,500,007)	(785,917)
Amortization of premium on fixed income securities	439,909	528,085
Amortization of property and equipment	89,508	82,720
Amortization of website development costs	47,600	39,264
	<u>1,674,411</u>	<u>2,773,202</u>
<b>Changes in non-cash working capital components</b>		
Decrease (increase) in		
Interest receivable	(87,969)	27,104
Other receivables	(25,802)	8,779
Increase (decrease)		
Accounts payable and accrued liabilities	75,392	(50,278)
Fellowship prizes payable	175,000	425,000
Scholarships payable	315,265	656,989
	<u>451,886</u>	<u>1,067,594</u>
	<u>2,126,297</u>	<u>3,840,796</u>
<b>Investing activities</b>		
Purchase of property and equipment	(29,050)	(28,639)
Deferred website development costs	(25,008)	(26,298)
Purchase of short-term investments	(509,946,020)	(634,390,190)
Proceeds on disposal of short-term investments	507,475,664	638,620,085
Purchase of fixed income securities	(85,770,778)	(143,334,172)
Proceeds on disposal of fixed income securities	86,223,688	129,865,222
	<u>(2,071,504)</u>	<u>(9,293,992)</u>
<b>Increase (decrease) in cash during the year</b>	54,793	(5,453,196)
<b>Cash – Beginning of year</b>	<u>147,054</u>	<u>5,600,250</u>
<b>Cash – End of year</b>	<u>201,847</u>	<u>147,054</u>

# **La Fondation Pierre Elliott Trudeau/ The Pierre Elliott Trudeau Foundation**

Notes to Financial Statements

**August 31, 2005**

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## **1 Purpose**

La Fondation Pierre Elliott Trudeau/The Pierre Elliott Trudeau Foundation (the "Foundation") was incorporated on February 7, 2001 under Part II of the Canada Corporations Act and began operations in March 2002. The Foundation was created to honour the memory of the late prime minister, Pierre Elliott Trudeau. Its purpose is to promote outstanding research in the social sciences and humanities, and to foster a fruitful dialogue between scholars and policy-makers in government, business, the voluntary sector, the professions, and the arts community. In particular, the Foundation awards scholarships to the most talented doctoral students in Canada and abroad, awards prizes to Fellows of the highest distinction, and appoints Mentors to assist in the career development of Trudeau Scholars. The Public Interaction Program ("PIP"), formerly known as AIPE, is the vehicle by which the Foundation seeks to promote enhanced discourse on major issues of public policy amongst policy-interested people, the Foundation's awardees, and a wider informed public. The network of Scholars, Fellows and Mentors is built and supported by PIP, which links the awardees through the holding of workshops and seminars, and through the Foundation's members-only website.

The Foundation was officially registered with the federal government as a charitable organization on January 22, 2003.

## **2 Significant accounting policies**

### **Management estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **Cash**

Cash consists of deposits with major financial institutions and balances with investment brokers.

### **Revenue recognition**

The Foundation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue when earned.

# La Fondation Pierre Elliott Trudeau/ The Pierre Elliott Trudeau Foundation

Notes to Financial Statements

August 31, 2005

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## **Premiums and discounts on fixed income securities**

Premiums and discounts on fixed income securities are amortized on a straight-line basis to maturity.

## **Scholars, Fellows and Mentors programs**

Scholarships, prizes and honoraria are recorded as liabilities and expensed in the year of approval. Ongoing monitoring of the programs occurs on a continuing basis as part of an overall commitment to reportability and accountability. Since the scholar and fellow programs are multi-year commitments, changes in amounts committed are adjusted in the year they occur.

## **Property and equipment**

Property and equipment are stated at cost less amortization. Amortization is provided for using the declining balance method over the estimated useful lives of the assets as follows:

Office communication equipment	20%
Furniture and fixtures	20%
Computer equipment	25% to 33%
Computer software	20%

Leasehold improvements are amortized on a straight-line basis over the term of the lease.

Artwork is not amortized because the useful life is virtually unlimited.

## **Deferred website development costs**

Incremental costs directly related to the development of the website and placing it into service are deferred when it is probable that they will have a future benefit. Such costs are charged to earnings on a straight-line basis over a period of three years. If the unamortized balance of these costs exceeds the expected recovery, the excess will be charged to earnings during the period.

These costs are expenses to PIP, as the public and internal websites are an important vehicle for enabling the exchange of information and ideas within the Trudeau Network, and for the promotion of enhanced public discourse on major societal issues.

## **3 Short-term investments**

Short-term investments include Canadian dollar denominated deposits and Treasury bills recorded at the lower of cost and market value. These investments bear interest at a floating rate and mature no later than August 31, 2006.

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Notes to Financial Statements

August 31, 2005

**4 Fixed income securities**

Fixed income securities are recorded at their unamortized cost net of the provision for losses, if necessary. They consist of Canadian government and corporate bonds. The Foundation's fixed income investments are exclusively in bonds rated no lower than "A" by at least one recognized credit rating agency.

The allocation of investments in fixed income securities by maturity date is as follows:

				<b>2005</b>
<b>Maturity</b>	<b>Less than 1 year \$</b>	<b>1 to 5 years \$</b>	<b>More than 5 years \$</b>	<b>Total \$</b>
Unamortized cost	6,145,277	75,535,156	52,479,901	134,160,334
Par value	6,143,515	74,973,498	49,809,345	130,926,358
Weighted average rate	3.94%	4.43%	5.44%	

  

				<b>2004</b>
<b>Maturity</b>	<b>Less than 1 year \$</b>	<b>1 to 5 years \$</b>	<b>More than 5 years \$</b>	<b>Total \$</b>
Unamortized cost	15,043,354	65,316,393	52,193,399	132,553,146
Par value	15,000,000	66,271,144	48,932,808	130,203,952
Weighted average rate	4.56%	4.78%	5.41%	

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Notes to Financial Statements

August 31, 2005

**5 Property and equipment**

			<u>2005</u>	<u>2004</u>
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Office communication equipment	14,899	5,593	9,306	9,119
Furnitures and fixtures	71,991	28,890	43,101	50,118
Computer equipment	58,247	26,767	31,480	35,122
Computer software	38,531	15,871	22,660	27,038
Leasehold improvements	322,474	136,863	185,611	235,959
Artwork	4,740	-	4,740	-
	<u>510,882</u>	<u>213,984</u>	<u>296,898</u>	<u>357,356</u>

**6 Long-term liabilities**

a) Fellowship prizes payable

	<u>2005</u>	<u>2004</u>
	\$	\$
Current portion of fellowship prizes payable	<u>600,000</u>	<u>450,000</u>
Long-term portion of fellowship prizes payable in years ending		
August 31, 2006	-	350,000
2007	375,000	125,000
2008	125,000	-
	<u>500,000</u>	<u>475,000</u>
	<u>1,100,000</u>	<u>925,000</u>



**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Notes to Financial Statements

August 31, 2005

b) Scholarships payable

	2005 \$	2004 \$
Current portion of scholarships payable	736,504	483,706
Long-term portion of scholarships payable in years ending		
August 31, 2006	-	817,000
2007	895,133	469,000
2008	467,334	14,000
	<u>1,362,467</u>	<u>1,300,000</u>
	<u>2,098,971</u>	<u>1,783,706</u>

**7 Net assets restricted for endowment purposes**

In March 2002, the Foundation entered into a funding agreement with the federal government whereby the latter provided an endowment of \$125 million to the Foundation for the purpose of establishing the Advanced Research in Humanities and Human Sciences Fund ("The Fund"). As per the agreement, the endowment is non-interest bearing and must be capitalized in perpetuity. Only the income derived from the endowment can be used for the purposes of the Foundation. All revenues earned are reported in the statement of revenues and expenses of the Foundation.

In the event of a default by the Foundation, the government may terminate the agreement and require the Foundation to repay the funds not otherwise committed, in accordance with the agreement.

**8 Internally restricted net assets**

The Foundation's Board of Directors placed internal restrictions on a portion of the excess of revenues over expenses for the year. An annual amount of \$1.875 million must be internally restricted to ensure the protection of the endowment. Internally restricted assets are capitalized following the policies indicated in note 4.

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Notes to Financial Statements

August 31, 2005

**9 Unrestricted net assets**

Unrestricted net assets represent the cumulative excess of revenues over expenses which remains after the endowment, net assets invested in property and equipment and all internally restricted funds have been set aside. Unrestricted net assets comprise two distinct funds: The Fund, which is subject to the conditions outlined in the Funding Agreement between the Foundation and the federal government; and the Private Donations Fund, which is not subject to the Funding Agreement, consisting of unrestricted private donations received by the Foundation.

	2005 \$	2004 \$
The Fund	5,711,080	3,929,283
Private Donations Fund	315,409	314,347
	<hr/>	<hr/>
Total unrestricted net assets	6,026,489	4,243,630

**10 Interest rate risk**

The Foundation's exposure to interest rate risk is as follows:

Cash	Floating rate
Short-term investments	Floating rate
Investment in fixed income securities	Fixed rates ranging from 3.00% to 8.75%
Interest and other receivables and all liabilities	Non-interest bearing

**11 Credit risk**

The Foundation invests in short-term and fixed income securities according to established policies in securities of major government and corporate fixed income instruments. The Investment Committee monitors these investments for credit risk. Management believes that there is no significant credit risk as at August 31, 2005.

# La Fondation Pierre Elliott Trudeau/ The Pierre Elliott Trudeau Foundation

Notes to Financial Statements

August 31, 2005

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## 12 Commitments

- a) In 2005, the Foundation has awarded eight mentors (of which one is unfunded), five fellows and 14 scholars. In 2004, the Foundation awarded seven mentors (of which one was unfunded), five fellows and 14 scholars. The maximum amounts committed with respect to travel and meetings are as follows:

	\$
Years ending August 31, 2006	1,057,000
2007	670,000
2008	335,000

- b) Future minimum rental payments under operating leases for the next five years are as follows:

	\$
Years ending August 31, 2006	136,851
2007	136,851
2008	130,400
2009	149,753
2010	147,736

## 13 Employee pension plan

The Foundation has a Quebec Simplified Pension Plan with defined contributions. The Foundation's contribution equals 3% of the employee's annual wage.

The total expense for the Foundation's defined contribution for the year ended August 31, 2005 was \$26,371 (2004 – \$24,828).

**La Fondation Pierre Elliott Trudeau/  
The Pierre Elliott Trudeau Foundation**

Schedule of Expenses

For the year ended August 31, 2005

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	2005	2004
	\$	\$
<b>Planning and administration</b>		
Salaries and benefits	164,147	154,997
Rent and occupancy	141,795	141,268
Professional fees	114,079	83,403
Travel and meetings	42,377	40,966
Other employee expenses	10,185	14,643
Office expenses	63,721	58,868
Bank charges	258	555
Amortization of property and equipment	89,508	82,720
	<hr/>	<hr/>
	626,070	577,420
<b>Program delivery</b>		
Salaries and benefits	513,132	419,521
Professional fees	94,671	38,530
Outreach and communications	77,229	13,685
	<hr/>	<hr/>
	685,032	471,736
	<hr/>	<hr/>